



2023 POPULAR ANNUAL FINANCIAL REPORT

Miami, florida

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General Overview

This comprehensive paper offers an in-depth analysis of Miami's popular financial report. The report reflects Miami's commitment to economic, social and environmental well-being.

Our analysis aims to explore the implications of these diverse policy areas, providing a comprehensive perspective on Miami's financial and social landscape.

This paper focuses on how Miami Mayor's policies are designed, financed and implemented in the framework, by encapsulating the strategic priorities and fostering sustainable development.

Miami's popular financial report is more than a mere financial statement; it is a comprehensive document that captures the city's approach to governance and development. This paper seeks to show in a comprehensive and easy way the intricate threads of the report, displaying how financial information interacts with the city's health, sport, transport, jobs, culture, community, education, and environment policies.

Here we provide a brief explanation of the content of the report;

Consolidated group financial information

The paper begins by introducing the consolidated group financial information, which forms the foundation of the report. It highlights Miami's economic performance, which is a crucial indicator of the city's overall health.

Health policy: Miami's approach to health policy is analyzed, demonstrating how the financial report reflects the city's investments and strategies in healthcare.

Sport policy: The report also delves into Miami's sport policy, showing the investments in sports infrastructure, programs, and events. It discusses how these investments enhance the city's sporting landscape and contribute to the well-being of its residents.

Transport policy: The paper examines Miami's transport policy, providing information regarding transportation infrastructure development, investment in public transit, and efforts to improve urban mobility. These investments are essential to the city's economic growth and quality of life.

Jobs policy: Miami's strategies for job creation and workforce development are discussed, highlighting the mayor's commitment to develop employment opportunities and economic prosperity.

Culture policy: The report explores Miami's culture policy, demonstrating how funds allocations support cultural events, and creative initiatives that enhance the city's cultural and artistic heritage. It reflects the importance of cultural vibrancy to Miami's identity and appeal.

Community policy: The paper investigates Miami's community policy, emphasizing the commitment of the mayor to build a strong and inclusive community.

Educational policy: Miami's education policy is analyzed, showing the investments in education, educational institutions, and programs that contribute to human capital development.

Environment policy: The report highlights Miami's commitment to environmental sustainability through its environment and emphasizes the effort the mayor has put over the years and that is still committed to follow by investing in environmental protection, sustainability initiatives, and measures to combat climate change.



FRANCIS SUAREZ

MAYOR OF MIAMI

BIOGRAPHY

Francis X. Suarez is the 43rd Mayor of Miami. As the first Miami-born mayor, he is committed to building a Miami that lasts forever and that welcomes everyone. First elected with a mandate of 86 percent and then re-elected with a mandate of nearly 79 percent, Mayor Suarez has championed the integration of climate adaptive policies, Web 3.0 technology, and a free-market approach to government.

GOAL

"I look different and I sound different, I am focusing on the big problems with this country, control of the deficit, fix the immigration problems, deal with the generational problems in China.

MAYOR'S ROLE

The role of the mayor of Miami

The mayor of Miami sets a budget and is responsible for making Miami a better place for everyone who visits, lives or works in the city. The Mayor is reelected for four years.



FROM THE MAYOR

Fellow Residents and Honorable Commissioners:

First, let me thank the City of Miami residents and the best municipal workforce a Mayor could ever hope for. Your hard work and unwavering dedication to our community is what allows us to present this Proposed Operating Budget and Multi-Year Capital Plan for the fiscal year 2024.

Our pledge to build a “Miami for Everyone” means that we are constantly improving our government to address residents’ needs more boldly and effectively than ever before. We seek to maintain the City’s strong financial footing while strategically using that growth to reinvest in our residents’ current and future prosperity.

We have stayed true to that vision while also achieving two notable milestones, namely cutting taxes to historic lows, and concluding agreements that protect our deeply valued workforce.

Property taxes are the lowest they have been in 59 years and — just as we vowed to do in my State of the City address — we ratified contracts with all four of our City’s labor unions.

This budget commits to strengthening the ways we regularly serve our residents: maintaining clean and safe communities, including emergency response on land and water; providing financial savings and educational programs for residents to seize opportunities; supporting housing, childcare and quality of life services, both yearlong and seasonal; and continuing subsidies for our youngest, eldest, and most vulnerable residents so that they can live with dignity.

As one of the nation’s fastest growing cities, we recognize that business formation, (re)location, and investment here empowers us to better serve our residents. This budget seeks to realize our promise to modernize our government and to be more responsive to the extensive needs of these essential businesses. We want to preserve Miami’s status as a place that exceeds the expectations of our residents, both new and old, employers, tourists, event sponsors, and economic development stakeholders.

As shown by our track record, we are delivering — and will continue to deliver — on all of our commitments while maintaining strict fiscal restraint, meeting our debt obligations, and preparing for the future. This plan’s intense dedication to delivering the most to our residents while also using those funds as frugally as possible makes it a budget that we can all get behind to build a Miami that is truly For Everyone.

No other major city in the United States can claim the same degree of success our Magic City has enjoyed in these past years. Let us ensure that our gains continue to fuel the success of everyday Miamians, whose hard work and ambitions built our proud city.

Sincerely,

A handwritten signature in blue ink that reads "Francis Suarez". The signature is fluid and cursive, with the first name "Francis" and last name "Suarez" clearly distinguishable.

Francis X. Suarez
Mayor of Miami



FROM THE CITY MANAGER

Honorable Mayor, Members of the City Commission and Citizens of the City of Miami:

I am pleased to present the Fiscal Year 2024 Operating and Capital Budgets for the City of Miami. The proposed budget totals \$3.474 billion, including \$1.788 billion for operating and \$1.686 billion for capital. The General Fund budget totals \$1.167 billion.

This budget will lay the groundwork as we continue to focus on growing and diversifying our economy while creating equitable opportunities for every one of our residents across the City of Miami. We will accomplish that goal by reducing our millage rate to its lowest rate in over 60 years, by continuing to foster a strong economy that will allow our property tax revenues to increase, and by improving our economies of scale. This year alone, our property tax revenues were \$59.57 million higher than FY 2023 and our property tax roll grew 11.5 percent, compared to 14.5 percent the prior year, with 2.1 percent generated by new construction.

In continuing our efforts to sustain a strong long-term economic recovery, this budget advances infrastructure investments through funding provided by the Miami Forever Bond. This budget also continues to aid private and government initiatives, such as the popular Anti-Poverty Initiative program, Miami-Dade College Scholarship Program, the Childhood Savings Accounts program, and others, totaling \$3.62 million.

We not only strive to maintain the quality of life of our residents, visitors, and businesses, but also work hard to deliver improved services. In developing this year's budget, we were able to maintain critical services while working to provide greater public safety for all neighborhoods as well as enhance programs and services with a greater focus on resiliency.

For example, this budget includes the transfer of \$22.92 million for multiple Capital Improvement Projects, including Citywide Storm Sewer Repairs, Street Milling and Resurfacing, and including the updating of the Enterprise Permitting Solutions for the Building Department.

The budget includes step salary increases for all of the collective bargaining agreements and non-bargaining employees who are eligible for a step increase. Additionally, the budget includes the following increases: \$2.65 million in workers' compensation. Furthermore, the annual required contribution to the pension for Police and Fire is increasing by \$6.78 million, and the annual contribution for GESE increased by \$1.52 million.

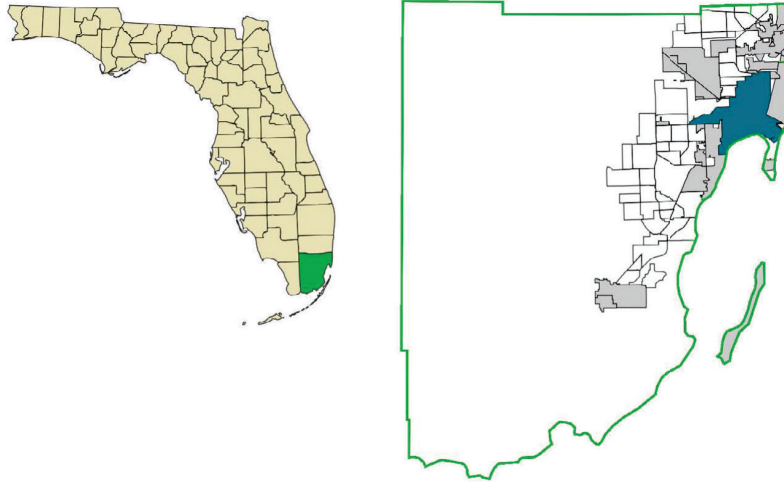
I would like to close by thanking our Budget Director, Marie Gouin, and her staff for the hard work that they put into balancing a budget that is simultaneously fiscally responsible, deliberate, and transparent while serving all who visit, work, or reside in the City of Miami.

Sincerely,






A handwritten signature in blue ink that reads "Art Noriega". The signature is stylized, with the first name "Art" and last name "Noriega" clearly visible.

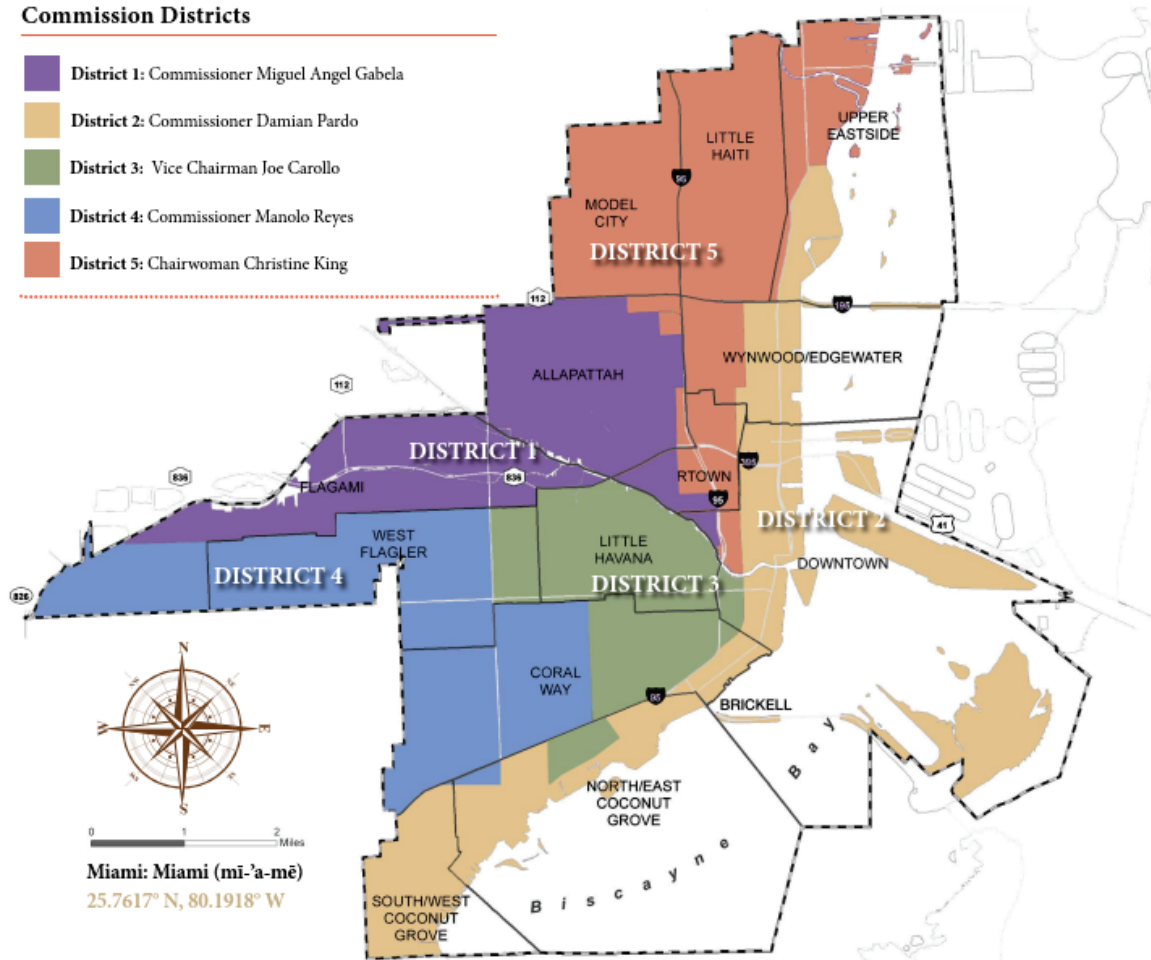
Art Noriega, V
City Manager

CITY COMMISSION DISTRICTS



Commission Districts

-  District 1: Commissioner Miguel Angel Gabela
-  District 2: Commissioner Damian Pardo
-  District 3: Vice Chairman Joe Carollo
-  District 4: Commissioner Manolo Reyes
-  District 5: Chairwoman Christine King



GENERAL INFORMATION

1. PEOPLE

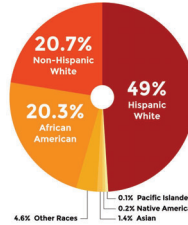


Population:
Approximately 455,924
in Miami City (2023)

51% Male | 49% Female



Diversity: Miami has one of the most diverse populations in the U.S. **3rd** in the U.S. for cultural diversity, contributing to its vibrant, multicultural atmosphere.



49% Hispanic White
20.7% Non-Hispanic white
20.3% African American
4.6% other races
1.4% Asian
0.2% Native American
0.1% Pacific Islander

2. ECONOMY



Largest economy in the Best state economy (Florida) 2023.

\$1,580 Billion GDP

Statet size of the economy is equal to Spain.



Venture Capital per GDP
1.87\$ Per 1k\$ GDP

3. PLACE



About **20%** of Miami's land area is dedicated to parks and green spaces.



Total Area: **1,946** square miles.
Ranked among the **top U.S. cities** investing in climate

INTRODUCTION TO

MIAMI'S FINANCIAL LANDSCAPE

Miami was known as a place middle-class Americans went to retire. Today, it is a burgeoning financial hub full of high net-worth families, private equity firms and hedge funds – and it is busy pulling in capital and private wealth at a record rate.

As one of Florida's largest and most dynamic cities, Miami is a bustling economic hub. The city's financial landscape is shaped by a unique combination of local economic drivers, including a robust tourism sector, a strong real estate market, and thriving small businesses.

The 2023 fiscal year reflected Miami's commitment to fiscal responsibility and investment in community-focused initiatives.

Miami has implemented various initiatives in public safety, affordable housing, education, and environmental conservation. This report presents the financial details of these initiatives to engage residents and build a transparent, financially responsible future.



Miami's **location**, **climate**, and **cultural vibrancy** have made it a highly desirable place for both domestic and international buyers, investors, and developers.

Miami's financial landscape attributed to real estate can vary based on metrics like property tax revenue, total economic output;

Real estate contributes to Miami's budget through property taxes, which make up roughly **45-50%** of the city's general revenue.

Real estate, combined with construction and related services, often contributes around **20-25%** to Miami's **Gross Regional Product (GRP)**.



Miami is one of the top tourist destinations in the United States, Tourism contributes approximately **10-15%** of Miami's Gross Regional Product (GRP).

The tourism sector supports around **12-15% of Miami's workforce**.

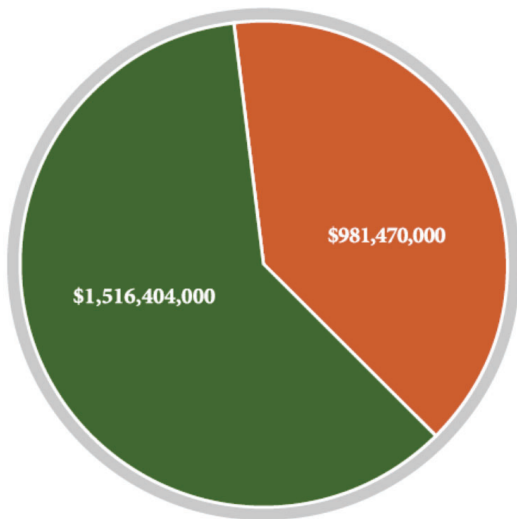
tourism-related taxes alone providing **about 10-12%** of Miami's total tax revenue.

ANNUAL BUDGET

The city of Miami has two budgets every year, The city adopts two budgets every year- an Operating Budget and a Capital Budget.

The City's Adopted **Operating** Budget for FY 2022-23: **\$1,516,404,000**

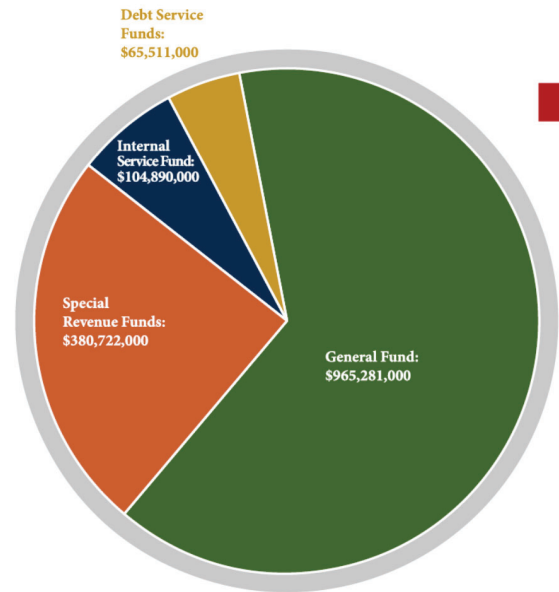
The City's adopted **Capital** Budget for FY 2022-23: **\$981,470,000** with **\$48,292,000** newly appropriated.



City's Operating Budget- Four Fund categories

The city's Operating Budget is comprised of four separate fund groups:

- **General Funds:** City's primary operating Fund.
- **Special Revenue Funds:** accounts for revenue that are restricted to a specific purpose.
- **Internal Service Fund:** Accounts for internal cost allocation between various City cost centers.
- **Debt service funds:** accounts for proceeds of city issued debt and repayment of principal and interest.



Where the Money Comes from:

General Funds Revenue Source Total:

\$965,281,000

Property Taxes: \$490.6 M 50.8%

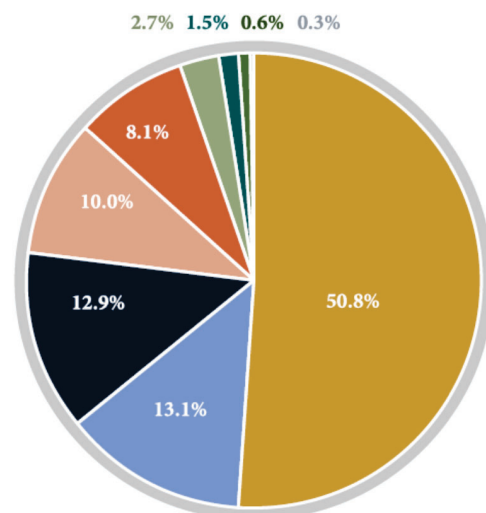
Charges for Service: \$126.7 M 13.1%

Franchise Fees and other Taxes \$124.2 12.9%

Intergovernmental Revenues \$96.2 10%

Licenses and permits \$78.5 8.1%

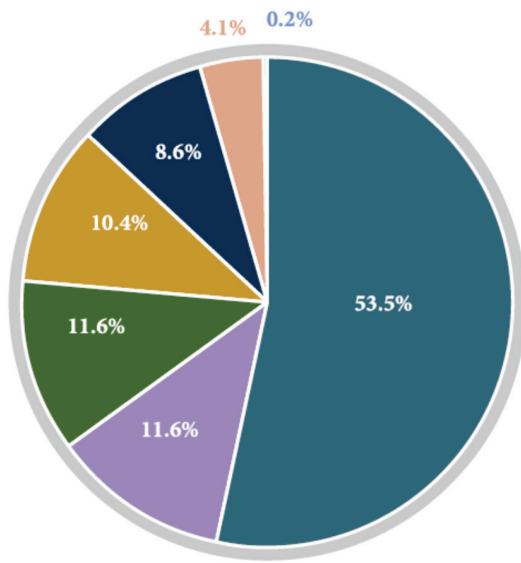
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WHERE THE MONEY GOES BY FUNCTION

Expenditures by functions

Public safety \$516.6 M 53%
 Non Departmental Units \$111.9 11.6%
 Resilience and public Works \$111.5 11.6%
 General Government \$100 10.4%
 Other Departments \$83.3 8.6%
 Planning and Development \$39.6 4.1%
 Housing and Community Development \$1.8 0.2%



CHALLENGES

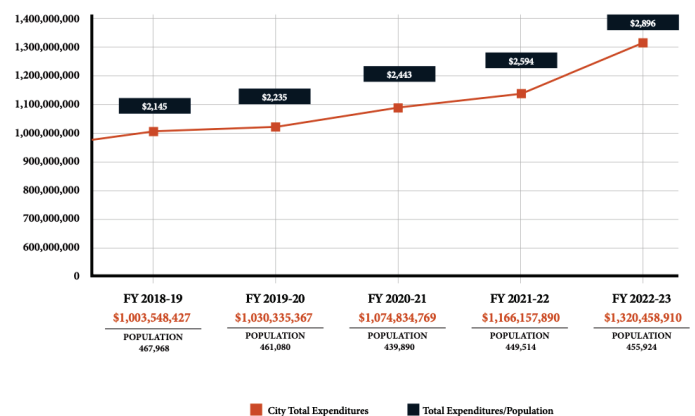
- Through the County, the Citizen's Independent Transportation Transit has not released the surtax revenues to fund trolley operations and related expenditures and debt service payment for Service Street and Sidewalk Bonds.
- Labor negotiations with all four Unions
- Operating Enhancements – \$17,946,000
- Capital Request - \$151,630,000
- Light and heavy fleet replacement- \$65,400,000

GENERAL FUND BUDGET BY DEPARTMENT

	FY 2022-23 Adopted BUDGET	FY 2023-24 Adopted BUDGET	FY 2024-25 Proposed BUDGET	FY 2022-23 Adopted POSITIONS	FY 2023-24 Adopted POSITIONS	FY 2024-25 Proposed POSITIONS
Public Safety						
Fire-Rescue	\$194,681,000	\$213,248,000	\$242,129,000	902	907	926
Police	\$321,972,000	\$345,923,000	\$378,574,000	1,803	1,803	1,803
Public Works						
Capital Improvements	\$3,925,000	\$1,959,000	\$2,048,000	53	31	29
General Services Administration	\$32,638,000	\$35,043,000	\$37,823,000	140	140	140
Resilience and Public Works	\$30,910,000	\$38,999,000	\$41,500,000	155	178	180
Solid Waste	\$44,373,000	\$45,906,000	\$50,122,000	281	281	273
General Government						
Agenda Coordination	\$386,000	\$409,000	\$492,000	3	3	3
City Attorney	\$12,279,000	\$12,530,000	\$14,004,000	64	65	67
City Clerk	\$2,152,000	\$2,301,000	\$2,459,000	12	12	12
City Manager	\$6,236,000	\$4,962,000	\$3,689,000	18	18	12
Civil Service Board	\$622,000	\$647,000	\$648,000	3	3	3
Code Enforcement	\$10,713,000	\$11,440,000	\$13,048,000	75	75	79
Commissioners	\$10,616,000	\$11,333,000	\$12,611,000	89	89	89
Communications	\$1,571,000	\$1,630,000	\$2,204,000	11	11	11
Economic Innovation and Development	\$0	\$0	\$1,776,000	0	0	6
Equal Opportunity & Diversity Programs	\$619,000	\$647,000	\$711,000	3	3	3
Finance	\$12,358,000	\$12,655,000	\$13,971,000	68	68	68
Grants Administration	\$2,025,000	\$2,030,000	\$2,227,000	9	9	9
Human Resources	\$6,033,000	\$6,049,000	\$6,746,000	40	40	40
Human Services	\$6,624,000	\$7,274,000	\$8,118,000	69	69	69
Independent Auditor General	\$1,776,000	\$1,872,000	\$2,106,000	9	9	9
Innovation and Technology	\$15,710,000	\$15,352,000	\$16,971,000	82	82	82
Management & Budget	\$3,174,000	\$3,984,000	\$4,418,000	20	23	23
Mayor	\$3,132,000	\$3,261,000	\$3,560,000	21	21	21
Procurement	\$3,451,000	\$3,614,000	\$3,974,000	21	21	21
Resilience and Sustainability	\$1,062,000	\$1,171,000	\$1,377,000	6	6	6
Other Departments						
Housing and Community Development	\$1,833,000	\$2,281,000	\$3,879,000	37	38	38
Parks and Recreation	\$61,766,000	\$59,278,000	\$63,384,000	289	293	293
Real Estate and Asset Management	\$17,480,000	\$18,853,000	\$21,392,000	49	53	56
Risk Management	\$4,135,000	\$4,468,000	\$5,286,000	24	25	25
Planning and Development						
Building	\$27,266,000	\$36,075,000	\$44,073,000	196	233	238
Planning	\$6,461,000	\$7,216,000	\$7,746,000	48	48	48
Zoning	\$5,849,000	\$6,030,000	\$6,555,000	32	32	32
Non-Departmental Accounts						
	\$111,453,000	\$124,626,000	\$147,582,000	11	11	11

FINANCIAL HEALTH

Government Spending per Resident 166.241 (4)(A)



HEALTH POLICY



Health Initiative



The City of Miami Health Initiative provides no-cost services in all the districts and various communities within the city. Since its inception in 2015, the initiative has grown with an increased number of its partners providing direct services and screenings. From HIV education and testing to EKG screenings, the Department of Human Services Health Initiatives aim at building health equity throughout all of Miami.

Miami has one of the highest HIV infection rates in the country. In 2020, there were 25,595 people living with HIV in Miami-Dade County. The City of Miami is committed to reducing the amount of cases, with the hope of eventual elimination, of HIV within our communities and to support those in need.

The City of Miami was one of the runners-up in the first Healthiest Cities & Counties Challenge, which started in 2016. Small and mid-size U.S. cities and counties, along with federally recognized tribes, competed against each other to devise actionable and evidence-based ways to improve measurable health outcomes and promote health and wellness, equity, and social interaction. The City of Miami

aimed to have better economic vitality by creating a dent in health and wellness based on issues of health equity and social determinants of health.

Disability

10.5% \pm 0.9%

Disabled Population in Miami city, Florida

13.7% \pm 0.1%

Disabled Population in Florida

Fertility

114,388 \pm 4,583

Women 15 to 50 years old in Miami city, Florida

4,931,070 \pm 9,455

Women 15 to 50 years old in Florida

Health Insurance

14.1% \pm 1.5%

Without Health Care Coverage in Miami city, Florida

10.7% \pm 0.2%

Without Health Care Coverage in Florida

SPORT POLICY

The City of Miami allocates approximately \$59 million to the annual budget for the Parks and Recreation Department, paying for recreational programs, athletic facilities, and park maintenance. In fact, several sports programs will be funded, such as youth leagues, adult fitness classes, and community events that will lead residents toward healthier and active living. It has an objective to facilitate access to qualitative sports facilities and motivate participation, from the levels of youth sports to professional teams.

Key Initiatives in the Sports Policy of Miami:



Youths and Sports

Development: The municipality invests in sport programs that engender active participation in a variety of sports activities. This will ensure that this area develops tomorrow's athletes, enticing a culture for healthy living in younger citizens.



Community Impact:

Miami is home to several professional sports teams, including the Miami Heat in the NBA and Inter Miami CF in Major League Soccer. The arrival of Lionel Messi has significantly boosted interest in soccer, elevating the sport's profile in the community.



Facility Improvements:

Miami invested in excellent sports infrastructure, and the facilities were well-conditioned and accessible. This will also include improvements to be done in the FTX Arena, home of the Miami Heat, which has many events besides basketball within its confines to help boost the local economy.



Events and Sponsorships:

There are some regular major sports events and competitions that are hosted in the city. These help give exposure to Miami as a destination for sports. The partnerships that form part of the sports strategy for the city are sponsorships for such events.



Miami Heat NBA championships:



2006

2012

2013

TRANSPORT POLICY

The policy in transportation at Miami is geared towards making the transport network safe, sustainable, and efficiently operating, able to withstand the growth of this city. Core to this policy are a number of initiatives taken forward by the main Department of Transportation and Public Works, namely:

1. SHIFT305 Strategy:

This is an integrated strategy for the betterment of street safety, enhancement of public transit access, and modernization of infrastructure. It covers plans such as an upgraded Advanced Traffic Management System for smoother traffic and pedestrian flow.

2. Improvements in Public Transportation:

The public transportation system in Miami is under serious renovation, with the recent implementation of the **Better Bus Network**, which includes optimization of routes and an increase in frequencies of the services involved, especially for the communities that are most underserved. Similarly, upgrade paths are being laid out to ensure reliability and higher capacity for Metrorail and Metrobus systems.

3. Micromobility Initiatives:

Constructions of protected bike lanes, especially through Downtown Miami, are an investment in micromobility that inspires cycling, reduces car dependency, and generally initiates safer spaces for cyclists and pedestrians.

4. **Long-Term Master Plan:** The Countywide Transportation Master Plan provides a vision for a 20-year time frame with expanded public transit, improved road infrastructure, and integrated bicycle paths. This is in conjunction with the climate action

goals of Miami to add resilience to environmental vulnerabilities.

In 2024, Miami allocated over **\$39.8 million** for public transportation-related initiatives. Included are several projects under SMART-Strategic Miami Area Rapid Transit-an urgent plan that is focused on alleviating congestion and improving connectivity throughout the region.

Such an investment reflects the city's efforts and commitment to developing a more efficient, ecologically friendly transportation system that caters to the ever-growing population needs and addresses environmental concerns. More details can be found in official sources on the transportation policy of Miami.



JOBS POLICY

1. Business-Friendly Environment

It positions the City of Miami as business and investment-friendly, boasting a competitive tax environment with supportive policies that are intended for the stimulation of a dynamic economic development process. All this will be part of an attractive strategy to attract everything from technology, finance, and creative industries that will relate directly to job creation within the city.

2. Workforce Development and Skills Training

Knowing well that an educated workforce is the backbone of economic stability, the city has rolled out programs dedicated to matching residents with meaningful job opportunities and skill-building resources. Initiatives like Workforce.Miami create pathways through which residents can access job listings, professional development courses, and certification programs targeted at the evolving job market within Miami.

3. Public-Private Partnerships

Partnerships with private businesses serve as some of the most salient catalysts to Miami's job creation initiative. The city has been able to create thousands of new jobs through partnerships with companies like Amazon. This is often accompanied by perks, such as workforce training, so residents may pursue these newer job opportunities successfully.

4. Small and Minority Business Enterprise Support

It also means strong support of small and minority-owned businesses through the commitment of the City of Miami to economic inclusivity. Resources include access to capital, mentoring for the businesses, and training for the small businesses, which are the backbone of any local economy and job market.

5. Affordable Housing

It recognizes that affordable housing is one of the most critical elements of sustaining a stable workforce and reducing the economic divide.

The mayor's office has thus initiated several such plans for affordable housing and policy endeavors that would allow all scales of earnings to be able to reside in Miami and not have to have very lengthy ways of traveling to work. This stability is critical in both retaining and sustaining workforce productivity.

Class of Worker

7.8% ± 1.4%

Local, state, and federal government workers in Miami city, Florida

11.3% ± 0.2%

Local, state, and federal government workers in Florida

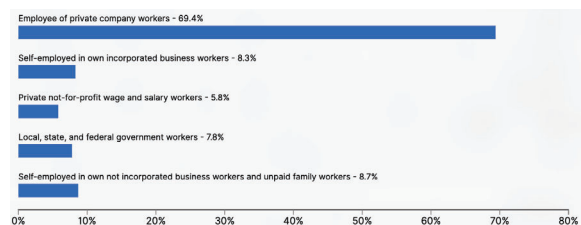
Commuting

26.1 ± 0.8

Average travel time to work (in minutes) in Miami city, Florida

28.5 ± 0.2

Average travel time to work (in minutes) in Florida



Employment and Labor Force Status

65.2% ± 1.6%

Employment Rate in Miami city, Florida

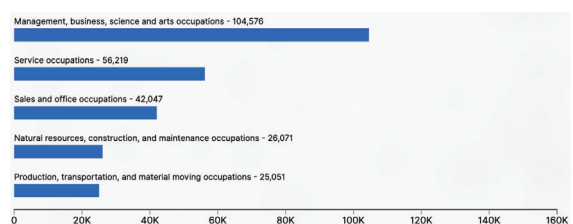
57.2% ± 0.2%

Employment Rate in Florida

Occupation

Occupation for the Civilian Employed Population 16 Years and Over

in Miami city, Florida



CULTURE POLICY

Under the leadership of Mayor Francis Suarez, the city's new cultural policy has focused on how it can develop infrastructure through strategic initiatives and investments within the city limits.



1. Infrastructure Development

More importantly, the city has secured major funds for developing its cultural infrastructure. Particularly, it received a \$60 million federal grant to develop around 33 acres of public open space and a mile-long trail system below Interstate 395 for the "I-395 Underdeck and Heritage Trail" project. The project will help to knit neighborhoods long divided by history and support community development with spaces that would provide a venue for cultural events to take place in.



2. Cultural Institutions Support

This administration illustrates the importance of cultural institutions in the development of each community. For example, renovations and expansion at Joseph Caleb Auditorium are on track with supportive facilitation from the office of Mayor Suarez. This plans to incorporate the capacity of the venue and rise in holding more varied activities in culture in the community to enrich its arts.



3. Promoting Cultural Diversity

The Mayor Suarez policy reflects the multiculturalism of Miami, having supported events to bring out different communities and even coming out strong in support of LGBTQ+ events by opposing legislation restricting discussion of LGBTQ+ issues in education. This inclusionist approach underlines commitment to representation and respect for all cultural groups within the city.

4. Economic Integration of the Arts

The administration recognizes that the arts are, in fact, an economic driver, even launching programs, such as "Arts Energize 305," a program designed to increase access to the arts for the underserved, thus engaging this population and incorporating arts and culture into the overall economic development strategy of Miami.



EDUCATIONAL POLICY

Miami's educational mission is to provide every student with the support, resources, and opportunities needed for a well-rounded education. By collaborating with families, schools, and the community, Miami aims to foster positive development for students, encouraging mental, physical, and academic growth.

Education Objectives:



Mental Health and Wellness Support:

Through initiatives like "Mindful Miami," schools in the city partner with mental health organizations to provide on-site support, helping students manage stress and improve overall well-being. This program ensures that students receive comprehensive care and can flourish in a healthy environment.

Well-rounded Curriculum:

Miami emphasizes a curriculum that includes arts, STEM, and vocational training. Programs like Teach Miami and collaborations with Miami-Dade County Public Schools focus on empowering teachers and ensuring students have access to diverse learning experiences.

Career Pathways for Youth:

Through partnerships with Miami Dade College and local businesses, the Youth Employment Program offers students internship and vocational training opportunities, fostering career readiness. This initiative equips students with skills tailored to Miami's job market, from hospitality to finance, creating more opportunities for youth.

Youth Empowerment and Leadership:

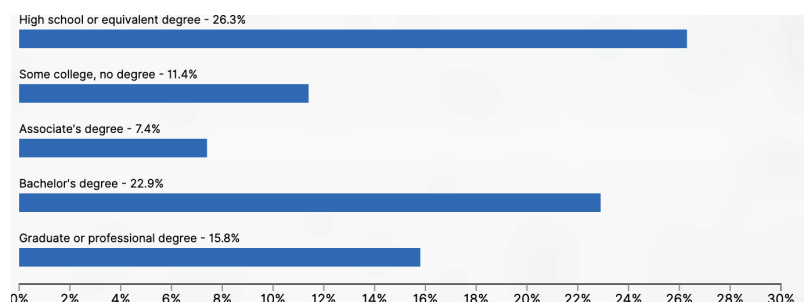
Programs like the "Miami Youth Council" enable young residents to participate in civic initiatives, allowing them to have a voice in city policies. This engagement builds leadership skills and a sense of responsibility, supporting the city's next generation of leaders.

Focus on Quality:

Recognizing the link between teaching quality and student success, Miami invests in programs that offer professional growth for teachers and school leaders. These initiatives promote innovative teaching techniques, building a solid educational foundation for Miami's future workforce.

The education policy of Miami empowers curiosity, resilience, and community-minded values in young people. In addition, it prepares students for adaptive leadership by including different programs and mentorship that will give them the ability to confidently pursue their goals and create an impact in the future of Miami.

Education Attainment (Population 25 Years and Older)
in Miami city, Florida



Sustainability and Environmental Goals

In the City of Miami, the Fiscal Year 2023-24 budget encompasses a Capital Budget amounting to \$1.125 billion, part of which is for the goal of sustainability and environmental concern. While the actual summary does not identify the amount that goes to these goals, through a program named the Miami Forever Bond, it has funded \$400 million for projects that deal with sea-level rise, flood prevention, and other climate-related concerns.

Further exemplifying, the Miami Forever Carbon Neutral plan provides pathways for the City's pathway to carbon neutrality by 2050 through emphasis on investments in green infrastructure with sustainable practices.

Miami has launched a range of sustainability and environmental initiatives to address its climate challenges, especially in light of its vulnerability to sea-level rise, hurricanes, and extreme heat. Here's an overview:

Climate Resilience and Adaptation: The major projects are the \$400 million Miami Forever Bond funding resilience projects like seawall upgrades, management of stormwater, and urban resilience programs under the 100 Resilient Cities initiative.

Carbon Emission Reductions: The Miami Climate Alliance is keen on garnering lesser emissions. The city has ambitions for clean energy, an encouragement toward green building standards, and effective energy utilization.

Sustainable Transportation: The city of Miami has been investing in building up its public transportation, electric vehicle

charging system, and biking lanes to decrease car dependency and carbon dioxide emissions.

Water Conservation and Marine Protection: Seawall enhancements, protecting coral reefs, and water conservation programs are but a few initiatives put in place to protect marine and freshwater resources from further damage.

Reduction of Waste and Recycling: Plastic bans, recycling programs, and even some pilot composting projects further the effort in Miami toward waste reduction.

Green Spaces and Urban Forestry: Efforts will include increasing the urban tree canopy, improving parks, and creating waterfront paths for storm resistance and public enjoyment.

Alignment with the SDGs: Inclusion of some policies that deal with the UN's SDGs on clean water, climate action, and sustainable cities.

Nevertheless, this city has major conglomerate problems in the form of rapid growth of cities, political impediments, and low finances that hinder smooth running of affairs in eco-friendly and sustainable development. The city remains irrevocably engaged in resilience and sustainability related to the environment.



Estimated Budget Allocation for SDGs in Miami:

1. No Poverty (SDG 1)

Estimated Budget: \$50 million - \$100 million.

How It's Allocated: Primarily for affordable housing initiatives, emergency financial support, and job training programs. This could also include rent subsidies, social services, and support for homeless shelters.

2. Zero Hunger (SDG 2)

Estimated Budget: \$10 million - \$30 million

How It's Allocated: Funds would go to food banks, community gardens, nutrition programs, and expanding food assistance services to underserved communities.

3. Good Health and Well-being (SDG 3)

Estimated Budget: \$200 million - \$500 million

How It's Allocated: Miami would allocate funds to expand healthcare access, build and maintain health clinics, and provide mental health services. Additional funding would support health initiatives like vaccination programs, disease prevention, and health awareness campaigns.

4. Quality Education (SDG 4)

Estimated Budget: \$300 million - \$600 million

How It's Allocated: Investments would focus on public schools, improving school infrastructure, teacher salaries, and after-school programs. There would also be budget for scholarships, vocational training, and educational support services for marginalized communities.

5. Gender Equality (SDG 5)

Estimated Budget: \$10 million - \$30 million

How It's Allocated: This could be allocated to programs that promote women's empowerment, such as leadership

programs, domestic violence shelters, equal pay initiatives, and programs addressing gender-based violence.

6. Clean Water and Sanitation (SDG 6)

Estimated Budget: \$150 million - \$300 million

How It's Allocated: A significant portion of the budget would be allocated to improving the water infrastructure, wastewater treatment, and flood prevention systems, especially in the context of sea-level rise and increasing urbanization.

7. Affordable and Clean Energy (SDG 7)

Estimated Budget: \$100 million - \$250 million

How It's Allocated: Funds would support renewable energy projects, like solar energy installations on city buildings and public transportation electrification. Additionally, energy efficiency programs would be funded, including retrofitting public buildings.

8. Decent Work and Economic Growth (SDG 8)

Estimated Budget: \$150 million - \$400 million

How It's Allocated: This could include funds for workforce development programs, small business grants, economic development initiatives, and job training programs targeting underserved communities.

9. Industry, Innovation, and Infrastructure (SDG 9)

Estimated Budget: \$250 million - \$500 million

How It's Allocated: Investment would focus on infrastructure upgrades, including public transportation (light rail, buses), digital infrastructure, and green buildings. This may also include funds for fostering innovation hubs and improving tech connectivity.

10. Reduced Inequality (SDG 10)

Estimated Budget: \$50 million - \$100 million

How It's Allocated: Budget for anti-discrimination programs, affordable housing for marginalized communities, and legal aid services for low-income residents. It also includes support for policies targeting racial and income inequality.

11. Sustainable Cities and Communities (SDG 11)

Estimated Budget: \$200 million - \$500 million

How It's Allocated: The largest portion of the budget would go to urban planning initiatives that focus on building affordable, climate-resilient housing, sustainable public transportation systems, green space expansions, and waste management improvements.

12. Responsible Consumption and Production (SDG 12)

Estimated Budget: \$50 million - \$100 million

How It's Allocated: Investment in waste management systems, recycling programs, and education campaigns promoting sustainable consumption. Funding could also go to businesses that adopt circular economy practices and reduce waste.

13. Climate Action (SDG 13)

Estimated Budget: \$300 million - \$1 billion

How It's Allocated: Miami would invest heavily in climate adaptation programs like coastal protection, flood prevention infrastructure, and urban resilience initiatives. Additional funds would support carbon reduction strategies and the city's climate action plan.

14. Life Below Water (SDG 14)

Estimated Budget: \$20 million - \$50 million

How It's Allocated: Funding would be used for marine conservation efforts, coral reef restoration, and pollution reduction

programs, including clean-up initiatives for coastal waters.

15. Life on Land (SDG 15)

Estimated Budget: \$20 million - \$50 million

How It's Allocated: Investments would go towards habitat preservation, urban green space development, tree planting initiatives, and efforts to protect native species and biodiversity.

16. Peace, Justice, and Strong Institutions (SDG 16)

Estimated Budget: \$50 million - \$100 million

How It's Allocated: Budget would support police reform, criminal justice programs, and community policing efforts. Funds would also be allocated to improve access to justice through legal aid programs and transparency initiatives.

17. Partnerships for the Goals (SDG 17)

Estimated Budget: \$10 million - \$50 million

How It's Allocated: This would fund initiatives to foster collaboration with local, regional, and international organizations, as well as public-private partnerships focused on sustainable development projects.



Future Plans and Long-term Goals

Vision Statement

Miami is a modern and diverse city that is a global leader in technology, innovation, and resiliency.

Mission Statement

The City of Miami is committed to elevating the quality of life of its residents by improving public safety, housing, mobility, diverse shared spaces that foster community, and efficient and transparent government.

Read more about the Priority Areas and their objectives in each dropdown below (**Quality of Life, Resilience, Pathway to Prosperity**).

QUALITY AND LIFE

Goals and Objectives:

Deliver efficient and effective services.

1. Modernize and streamline City processes.
2. Strengthen trust through excellent customer service.
3. Engage all stakeholders with timely and clear communication.

Create and enhance shared civic spaces.

1. Maintain the look and feel of public spaces to a high standard.
2. Enhance green-ways and green spaces to promote outdoor activity.
3. Continue to enhance the quality of parks and open spaces.

Enhance mobility and transportation options.

1. Create a safe and comfortable pedestrian environment.
2. Facilitate connectivity through affordable multi-modal transportation options.
3. Improve street paving and pothole repair.

Transform the experience of conducting business with the City.

1. Minimize the need to visit a City building to conduct business.
2. Seek feedback to inform improved business practices.
3. Reduce the amount of time customers wait.

Protect and promote the health and well-being of all residents.

1. Reduce gun violence.
2. Continue to strengthen community partnerships.
3. Maintain low response times and seek out opportunities to optimize emergency operations.

Resilience

Goals and Objectives:

Ensure decisions are data-driven and take future conditions into account.

1. Enhance understanding of the City's vulnerability to environmental, social and economic risks with data.
2. Quantify the City's impact on climate change.
3. Equip City departments and residents by identifying critical metrics and improving access to critical data.

Inform, engage and prepare residents and businesses for stresses and shocks.

1. Prepare and empower residents and businesses to anticipate and respond to environmental, social and economic disruptions.
2. Create avenues to capture and integrate community feedback into all stages of programming.
3. Improve internal capacity, coordination and communications.

Protect and enhance our waterfront.

1. Reduce the severity, duration, and impact of coastal and riverine flooding on shorelines and surrounding communities.
2. Update and implement waterfront design standards.

3. Accelerate investment in features along the waterfront.

Invest in resilient and smart public infrastructure.

1. Update storm-water management system to meet infrastructure needs through 2060 under varying climate conditions.
2. Prioritize projects that protect the most critical and vulnerable areas.
3. Upgrade and retrofit existing infrastructure to improve resilience and sustainability.

2.5 Promote adaptive neighborhoods and buildings.

1. Develop policy and regulations to reduce impact of environmental risks and promote sustainability.
2. Incentivize development that allows residents and businesses to adapt and thrive under changing environmental, economic and social conditions.
3. Integrate resilience, sustainability and equity considerations into large development projects.

Pathway to Prosperity

Goals and Objectives:

Maintain and grow a diverse and inclusive economy.

1. Foster innovation and sustainable entrepreneurial initiatives.
2. Support policies and practices that enable a diverse and growing economy.
3. Connect at-risk population to opportunities for advancement.

Establish a supportive environment for small businesses.

1. Promote conditions that encourage small business development and growth.
2. Bolster small businesses through supportive programs and incentives.
3. Support local scale-ups.

Foster and promote job training and education.

1. Partner with local entities to connect residents with job opportunities.
2. Invest in youth by providing job opportunities, education, or financial support.
3. Streamline access to social services.

Position all for success by providing access to critical services.

1. Enforce clean and safe housing in neighborhoods where needed most.
2. Connect the homeless to resources and assistance.
3. Enhance public services for low income residents.

Increase and enhance housing options.

1. Support single family rehabilitation to sustain existing homeowners.
2. Preserve and increase the supply of housing for all income groups.
3. Attract and deploy capital to increase resident access.

VLAUE STATEMENT

Innovative

We are progressive problem solvers who are not satisfied with the status quo.

Morality

We will act in a way that fosters trust and confidence of the public.

Professionalism

We maintain a high standard of quality in our work and the way we treat each other.

Accountability

We work diligently to honor our commitment to our residents.

Compassionate

We are considerate of all residents and communities when making decisions.

Teamwork

We partner with each other and residents and businesses to address their needs.

References

Mayor's presentation

<https://www.miami.gov/My-Government/City-Officials/Mayor-Francis-Suarez>

<https://www.cbsnews.com/miami/news/miami-mayor-francis-suarez-talks-about-goals-if-elected-president/>

<https://wsvn.com/news/politics/miami-mayor-francis-suarez-declares-reelection-victory>

GENERAL information

<https://sseds.org/new-to-miami>

INTRODUCTION TO MIAMI'S FINANCIAL LANDSCAPE

<https://www.euromoney.com/article/2dqy8qjwsvplwm68c696o/wealth/miamis-rise-from-financial-backwater-to-wealth-powerhouse>

Revenue Breakdown and Major Expenditures

<https://www.miami.gov/global/finance/annual-reports.page>

Health Policy

<https://www.miami.gov/My-Government/Departments/Human-Services/Health-Initiative>

SPORT POLICY

<https://www.nba.com/heat/>

<https://www.miami.gov/files/assets/public/v/2/document-resources/pdf-docs/budget/fy-2024-2025/budget-in-brief-proposed-2024-25-v24.pdf>

TRANSPORT POLICY

<https://www.miami.gov/files/assets/public/v/2/document-resources/pdf-docs/budget/fy-2024-2025/budget-in-brief-proposed-2024-25-v24.pdf>

<https://www.miami.gov/My-Government/Departments/Management-Budget/City-of-Miami-Budget-in-Brief>

EDUCATION POLICY

<https://strategicplan.dadeschools.net/#!/fullWidth/7282#%2F>

<https://www.miamidade.gov/global/home.page>

Sustainability and Environmental Goals

<https://www.miami.gov/My-Government/Climate-Change-in-the-City-of-Miami/Climate-Change-Action/Miami-Forever-Carbon-Neutral>

<https://archive.miamigov.com/budget/docs/FY24/BIBFY24.pdf>

Estimated Budget Allocation for SDGs in Miami

<https://www.miamigov.com/>
<https://www.miamidade.gov/budget/home.asp>

Future plan and goals

<https://www.miami.gov/Services/Your-Government/City-of-Miami-Strategic-Plan>

The declaration should state the following: "This work was completed as part of the Public Management course at the School of Advanced Studies (SAA), University of Turin, under the supervision of Prof. Valerio Brescia. The elements presented in this assignment have been developed in accordance with the guidelines defined by Professors Paolo Biancone, Silvana Secinaro, Valerio Brescia, and Davide Calandra.